



SIMCORD LLC

ORDER No. 008-PSB

Kharkiv

July 14, 2020

On Formation of the “Bitbon Protocol” Information Resource by Making Additions to It

In view of implementation of the development stages of the **Bitbon** System in accordance with the Roadmap, new components and services of the System that are accessed by the **Bitbon** System Participants on the basis of the **Bitbon** System Public Contract and the **Bitbon** Protocol, are developed.

Thus, due to the addition of terms and definitions that allow not only indicating the essence and meaning of new concepts, but also bringing the existing terms in line with them, in order to update the conceptual and terminological apparatus of the **Bitbon** System, it is necessary to make additions to the Appendix “Terms and Definitions in the **Bitbon** System” to the **Bitbon** System Public Contract.

Taking into account the need to establish the principles for regulating processes implemented in the **Bitbon** System by using new services and components, relevant adjustments shall be made to the **Bitbon** System Public Contract.

Update of the inventory passport to the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord”, in turn, resulted in the need to make additions to the “**Bitbon** Protocol” information resource.

In view of the aforesaid

I hereby order:

1. To make relevant additions and adjustments to the **Bitbon** Protocol as amended on December 9, 2019 in order to form the “**Bitbon** Protocol” information resource based on the unified nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord”.
2. To make adjustments to Appendix No. 1 “**Bitbon** System Public Contract” to the **Bitbon** Protocol and publish the following Clauses of the **Bitbon** System Public Contract:
 - 1) **Clause 1.** **Bitbon** System Public Contract (hereinafter — the Agreement) is a social contract of constitutive (statutory) nature between SIMCORD LLC (EDRPOU 37657823), the **Bitbon** System founder and the first **Bitbon** System Operator, and all **Bitbon** System Participants. This Agreement sets forth the rights and duties of all Participants arising from the management of the **Bitbon** System, as well as stipulates the capabilities of its Users. All the **Bitbon** System community shall observe this Agreement.
 - 2) **Clause 2.** The **Bitbon** System Public Contract has been created on the basis of the decision of SIMCORD LLC to create the **Bitbon** access token in order to organize and develop the **Bitbon** System Decentralized Autonomous Community.
 - 3) **Clause 3.** As the founder of the **Bitbon** System, SIMCORD LLC has issued 100,000,000.00 **Bitbon** access token accounting units, which, through the **Bitbon** digital asset protocol, grant the right to access the “**Bitbon** Protocol” information resource derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord” kept on the balance sheet of SIMCORD LLC, EDRPOU



37657823, for **Bitbon** System Users to use capabilities laid down in the **Bitbon** System as well as for **Bitbon** System Participants to exercise their right to manage the **Bitbon** System in the interests of all its Users.

- 4) **Clause 4.** Additional issue of **Bitbon** accounting units in the **Bitbon** System is impossible.
- 5) **Clause 5.** As the founder of the **Bitbon** System, SIMCORD LLC shall transfer 70,000,000.00 **Bitbon** accounting units out of the total number of **Bitbon** accounting units issued in accordance with Clause 3 hereof to the Assetbox of the **Bitbon** System Capitalization Fund for further distribution through affiliated partners under the terms and conditions set out in Appendix No. 3 to the **Bitbon** Protocol.
- 6) **Clause 6.** All **Bitbon** accounting units not distributed by the **Bitbon** System Capitalization Fund until October 10, 2018, in accordance with Clause 5 hereof, shall remain in the Assetbox of the **Bitbon** System Capitalization Fund for Contributing by the **Bitbon** System Capitalization Fund in order to back **Bitbons** by digital assets for the benefit of all **Bitbon** System Participants.
- 7) **Clause 7.** As the founder of the **Bitbon** System, SIMCORD LLC shall reserve 30,000,000.00 **Bitbon** accounting units out of the total number of **Bitbon** accounting units issued in accordance with Clause 3 hereof in its Assetbox to use them as the **Bitbon** System Participant, inter alia, to create and implement innovative solutions as well as to support, update and develop the intellectual software and hardware infrastructure of the **Bitbon** System.
- 8) **Clause 10.** The **Bitbon** System Public Contract consists of Clauses and separate Appendices. The structure of the **Bitbon** System Public Contract includes references and links to the Appendices, which are an integral part hereof. No Appendices adopted in the **Bitbon** System shall contradict in their content the **Bitbon** System Public Contract.
- 9) **Clause 12.** The **Bitbon** System Public Contract includes the Clauses and Appendices mentioned below, which are an integral part hereof and come into force only after their publication on the official information resources of the **Bitbon** System:
 - “Legal Nature of the **Bitbon** System”
 - “Terms and Definitions in the **Bitbon** System”
 - “**Bitbon** System Management”
 - “**Bitbon** System Capitalization Fund”
 - “Bitup-Agency’s Functions in the **Bitbon** System”
 - “Rules of Contributing”
 - “**Bitbon** System Operator”
 - “Mining in the **Bitbon** System”
 - “Use of Digital Assets for Mutual Settlements for Goods, Works and Services in the **Bitbon** System”
 - “Making Amendments and/or Additions to the **Bitbon** System Public Contract”
 - “Resolving Disputes Between **Bitbon** System Users”
 - “Resolving Issues of Digital Asset Inheritance in the **Bitbon** System”
 - “**Bitbon** System Account”
 - “Anti-Money Laundering Policy”



- “Privacy Policy in the **Bitbon** System”
 - “Policy of Rights and Freedoms of **Bitbon** System Users”
 - “Service Token or Digital Asset (Access Token) Creation Process in the **Bitbon** System”
 - “Code of Ethics of the **Bitbon** System Decentralized Autonomous Community”
 - “Service Token Protocols in the **Bitbon** System”
 - “Properties and Attributes of Service Tokens in the **Bitbon** System”
 - “Digital Asset Protocols in the **Bitbon** System”
 - “Properties and Attributes of Digital Assets in the **Bitbon** System”
 - “Rules of Decentralized Exchange of Digital Assets in the **Bitbon** System”
 - “Rules of Transferring Digital Assets in the **Bitbon** System”
 - “Rules of Using Service Tokens in the **Bitbon** System”
 - “Transaction Commissions in the **Bitbon** System”
- 10) **Clause 17.** The **Bitbon** System is an integral blockchain-based decentralized system, which allows its Users to implement the method for accounting and management of their assets using digital assets for the purpose of safe and equivalent decentralized exchange of digital assets in the **Bitbon** System without intermediaries and money. The key component of the **Bitbon** System is **Bitbon**.
- 11) **Clause 18.** **Bitbon** System Participants are granted a right to participate in Contributing under the terms and conditions of Projectbon Protocols of various business projects as well as in Consensus building mining. The ownership of **Bitbon** does not oblige the **Bitbon** System Participant to participate in Contributing and/or Consensus building mining.
- 12) **Clause 19.** The basic Right to the right principle laid down in the **Bitbon** System allows **Bitbon** System Users using a digital asset to operate the right to access an information resource derivative of the right to a value through a digital asset protocol, while the value itself remains in possession of its owner.
- 13) **Clause 21.** The main instrument of the **Bitbon** System is **Bitbon**, which is a digital asset created on the basis of the **Bitbon** Protocol, that can circulate only in the **Bitbon** System by means of access token accounting units. The **Bitbon** digital asset is a utility token (access token) and provides the **Bitbon** System Participant with certain scope of rights to access the **Bitbon** System services in accordance with the number of **Bitbon** accounting units that such a Participant has. **Bitbon** accounting units are used to implement the method of measuring the exchange value of all digital assets of the **Bitbon** System and ensure their circulation. The **Bitbon** digital asset has unique attributes and properties based on the **Bitbon** System Public Contract and **Bitbon** Protocol. Using **Bitbon** as a key component of the **Bitbon** System allows **Bitbon** System Users to implement the legal relations established and regulated by digital asset protocols as well as the terms and conditions hereof.
- 14) **Clause 23.** Projectbon is the regulator of Contributing, i.e. a digital asset derivative of the Projectbon Protocol of a certain class. The Bitup-Agency creates this type of digital asset by giving it unique attributes and properties. Projectbon is a form of mutual obligations of the Contractat and Contributors under the terms and conditions of the Projectbon Protocol of a specific business project.



- 15) **Clause 24.** Projectbon is backed by the information resource derivative of the right to a value, which secures the Contractat’s obligations to Contributors.
- 16) **Clause 25.** Bon is an instrument of the **Bitbon** System used by **Bitbon** System Users to implement the method for accounting and management of assets. Bon is a digital asset of the **Bitbon** System created on the basis of a specific Bon Protocol.
- 17) **Clause 26.** Bon is backed by an information resource derivative of the right to a value based on a specific Bon Protocol as a result of completing the information resource tokenization procedure in accordance with the Appendix “Service Token or Digital Asset (Access Token) Creation Process in the **Bitbon** System”, which is an integral part hereof.
- 18) **Clause 27.** The basis for securing the rights of **Bitbon** System Users to use digital assets and service tokens in the **Bitbon** System includes the following:
 - **Asset safety guarantee.** For the **Bitbon** System digital asset to be backed, the owner of the asset shall guarantee its safety and accountability on the grounds that the terms and conditions recorded in the digital asset protocol are unalterable.
 - **Service unalterability guarantee.** For the service token to be used in the **Bitbon** System as intended, all the terms and conditions established by the service token creator and recorded in the service token protocol shall be unalterable.
- 19) **Clause 28.** The **Bitbon** System provides an opportunity for all **Bitbon** System Users to make an equivalent exchange of access token accounting units (digital assets) in accordance with the Appendices “Use of Digital Assets for Mutual Settlements for Goods, Works and Services in the **Bitbon** System”, “Rules of Transferring Digital Assets in the **Bitbon** System” and “Rules of Decentralized Exchange of Digital Assets in the **Bitbon** System”, which are an integral part hereof.
- 20) **Clause 30.** The **Bitbon** System User, who owns any number of **Bitbon** accounting units and is entitled to dispose of them at his/her own discretion, has the status of a **Bitbon** System Participant.
- 21) **Clause 31.** The **Bitbon** System Participant is always the **Bitbon** System User, but the User is not always the Participant, only in case he/she owns **Bitbon** accounting units and is entitled to dispose of them at his/her own discretion.
- 22) **Clause 32.** The status of a **Bitbon** System User can be obtained by anyone who has registered in the **Bitbon** System and gained access to his/her **Bitbon** System account.
- 23) **Clause 33.** When the **Bitbon** System Participant transfers the **Bitbon** digital asset to another **Bitbon** System User, such a User receives all the rights of the previous owner of **Bitbon** digital asset, which are stipulated by the **Bitbon** System Public Contract and the **Bitbon** Protocol, in proportion to the scope of assigned rights to access the **Bitbon** System services. Therefore, such a User obtains the status of a **Bitbon** System Participant.
- 24) **Clause 34.** The **Bitbon** System Participant has the right to own, use and dispose of his/her **Bitbon** accounting units at his/her sole discretion in accordance with the applicable legislation.
- 25) **Clause 35.** SIMCORD LLC shall not claim any rights to **Bitbon** accounting units, which it does not own.
- 26) **Clause 36.** Only **Bitbon** System Participants have the right to manage the **Bitbon** System in the interests of all its Users by exercising control over access to the **Bitbon**



System services as well as by making decisions through the voting procedure in the manner established in the Appendix “**Bitbon System Management**”, which is an integral part hereof.

- 27) **Clause 37.** Contributing shall start when the Appendix “**Rules of Contributing**”, which is an integral part hereof, is published on the official information resources of the **Bitbon System**.
- 28) **Clause 38.** The principle laid down in Contributing allows the Contractat (asset owner) and **Bitbon System Participants** by means of Projectbons to establish and to control their relations with the possibility of having in circulation only the transferable right of claim aimed at fulfilling the mutual obligations of the Contractat and Contributors under the terms and conditions of the Projectbon Protocol of a specific business project. At the same time, the asset itself remains in possession of its owner under the terms and conditions of the Projectbon Protocol of a specific business project solely as an object of securing the Contractat’s duties to Contributors.
- 29) **Clause 40.** The status of a **Bitbon System Participant** defines him/her as a co-owner of all digital assets available in the Assetbox of the **Bitbon System Capitalization Fund**. The share of each **Bitbon System Participant** in the **Bitbon System Capitalization Fund** is determined by the number of **Bitbon** accounting units available in the Assetbox of such a Participant.
- 30) **Clause 51.** The **Bitbon System Operators**, by fulfilling their duties in accordance with Clause 47 hereof, strive to automate all processes in the **Bitbon System** ensuring fulfillment of the **Bitbon System Public Contract** through software algorithms — blockchain-based smart contracts that are subject to mandatory open audit if such an audit does not threaten the functional integrity of the **Bitbon System**.
- 31) **Clause 52.** The relations between **Bitbon System Users** shall be based on the principles set forth in the Appendix “**Code of Ethics of the Bitbon System Decentralized Autonomous Community**” being an integral part hereof. The access of the **Bitbon System User** to his/her **Bitbon System** account can be limited in full or in part only in cases of misconduct and/or unfair use of the **Bitbon System**, which is a violation of the terms and conditions expressly provided for in the **Bitbon System Public Contract** as well as of the terms and conditions of using the **Bitbon System** services and the **Bitbon System** components and/or digital asset protocols and/or service token protocols.
- 32) **Clause 53.** The **Bitbon System** does not impose any restrictions on selecting one or more types of activity by the User. Each **Bitbon System User** has the right to undertake one or more types of activity as well as to replace one activity with another, at his/her sole discretion, in the event that it does not contradict a specific digital asset protocol and the **Bitbon System Public Contract** as a whole.
- 33) **Clause 54.** A commission expressed in **Bitbons** shall be paid for transferring digital assets and using service tokens in the **Bitbon System**. The rules of determining such a commission and terms of its distribution are set forth in the Appendix “**Transaction Commissions in the Bitbon System**”, which is an integral part hereof.
- 34) **Clause 58.** The **Bitbon System User** in the status of a Bitup-Agency has the right, at his/her own discretion, to determine the cost of services for performing the functions of the Bitup-Agency that are stipulated in the Appendix “**Bitup-Agency’s Functions in**



the **Bitbon System**”, which is an integral part hereof, as well as of other services stipulated in the **Bitbon System Public Contract** and/or digital asset protocols and/or service token protocols. In this case, mutual settlements for such services shall be carried out in the **Bitbon System** exclusively in digital assets.

35) **Clause 59.** The **Bitbon System User** in the status of a **Projectbon Promoter** shall provide a full range of mechanisms on the public internet resources he/she owns in order to promote a business project and attract **Bitbon System Users** for their further participation in the **IBO (Initial Business Offering)**.

36) **Clause 61.** The **Bitbon System User** in the status of a **Bitbon System Miner** shall participate in supporting and developing the decentralized execution environment of the **Bitbon System**. As the founder of the **Bitbon System**, **SIMCORD LLC** establishes that 10% of the number of **Bitbon** accounting units received by the **Bitbon System Capitalization Fund** in the process of Obventing over a certain time period, as well as 50% of the commission for transferring digital assets in the **Bitbon System** in accordance with Clause 54 hereof, are allocated to the **Mining Fund**. The activity of the **Bitbon System Miners** initiates the algorithm of redistribution of **Bitbon** accounting units from the **Mining Fund** to the **Assetboxes** of such **Miners**.

The **Bitbon System** includes two mining methods:

- **Consensus building mining.** In order to participate in consensus building in the **Bitbon System**, the **Miner** allocates a certain number of his/her **Bitbon** accounting units. The **Miner’s** degree of participation in the process of **Bitbon** redistribution is determined based on the number of allocated **Bitbon** accounting units and his/her activity in organizing the **Miner Community** in accordance with the Appendix “**Mining in the Bitbon System**”, which is an integral part hereof.
- **System, the Miner** allocates his/her resources. The degree of participation of each **Miner** in redistribution of **Bitbon** accounting units depends on technical properties and **Infrastructure building mining**. In order to provide infrastructure of the **Bitbon** characteristics of the resources provided by the **Miner**, including the quality and speed of the **Internet channel**, **CPU time** and the amount of memory for long-term data storage, in accordance with the Appendix “**Mining in the Bitbon System**”, which is an integral part hereof.

37) **Clause 65.** The **Bitbon System** establishes the principle of the **Bitbon System Users** being aware of the fact that their digital assets are an integral part of the **Bitbon System** as a value owned by all **Bitbon System Participants**.

3. To update the Appendix “**Terms and Definitions in the Bitbon System**”, which is an integral part of Appendix No. 1 “**Bitbon System Public Contract**” to the **Bitbon Protocol**, on the following:

3.1. To introduce new terms and their definitions:

- 1) **Service** is a way of providing a service that includes a set of algorithmic actions and can be represented as program code.
- 2) **Information resource derivative of the right to a value** is an intellectual product created by the owner of asset or service within the scope of his/her rights through undergoing the information resource creation procedure.



- 3) **Decentralized information platform** is a system of algorithm-based relations between independent participants conducting their activities in a shared information space based on the distributed ledger (blockchain).
- 4) **Distributed ledger** is a hardware and software complex for recording, storing and exchanging information that includes multiple decentralized data storages (network nodes) synchronized through a specific consensus algorithm.
- 5) **Transaction in the blockchain** is a process of recording (as a transaction hash) any operation in a special block structure, where each of the blocks contains information about the previous one.
- 6) **Blockchain token transaction** is a process of recording (as a transaction hash) changes in the address of accounting of a certain number of blockchain token accounting units.
- 7) **Agreement hash** is a transaction identifier or an identifier of a group of transactions in the blockchain.
- 8) **“Bitbon Protocol” information resource** is an intangible asset derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon System — Simcord**” kept on the balance sheet of SIMCORD LLC, EDRPOU 37657823, which is intended for shared use by the **Bitbon System Participants**.
- 9) **Asset of SIMCORD LLC** is the nonmonetary asset “Infrastructure Asset of the **Bitbon System — Simcord**” owned by SIMCORD LLC, EDRPOU 37657823, which is derivative of the right of SIMCORD LLC to own noncurrent property.
- 10) **External information system** is a hardware and software complex for information processing (i.e. registration, storage, search, distribution, transmission, provision of information, etc.) with which the **Bitbon System** service tokens can interact.
- 11) **Access to the digital asset protocol** is the **Bitbon System User’s** right to access an information resource derivative of the right to a value through the digital asset protocol. The right of access is expressed in the **Bitbon System User’s** right to use the information resource derivative of the right to a value in the scope determined by a number of access token accounting units at the disposal of the **Bitbon System User**.
- 12) **Bitbon System account** is the result of registration of a subject in the **Bitbon System**, which is a collection of data on such a subject as a **Bitbon System User** required for his/her authentication and for providing access to personal details, settings and services of the **Bitbon System**.
- 13) **Certificate** is a digital identification document assigned to the **Bitbon System** account of a particular User after he/she passes the **Bitbon System User** verification. The certificate confirms the identity or legal form of a subject as a **Bitbon System User**. The certificate, depending on its category and type, can determine the set of functionalities of the account of a particular **Bitbon System User** (certificate holder) and the level of trust in him/her.
- 14) **Bitbon System User verification** is a procedure of verification of information specified by the User for his/her **Bitbon System** account. This procedure is completed through performing certain actions by the verified User and/or providing personal or legal entity information to the authorized **Bitbon System User**.
- 15) **Decentralized exchange of digital assets** is a mutual transfer of digital assets between **Bitbon System Users** implemented through the Bon Exchange mechanisms.



- 16) **Bitbon System component** is an application or a group of applications that are architectural elements of the **Bitbon System** interacting with each other, thereby ensuring the functioning of the **Bitbon System** services.
- 17) **One Space** is a component of the **Bitbon System**, the purpose of which is to provide a service for the interaction of **Bitbon System Users**.
- 18) **Bon Transfer** is a component of the **Bitbon System**, the purpose of which is to provide a service for transferring digital assets.
- 19) **Digital asset creation process** is sequential execution of the information resource creation procedure and the information resource tokenization procedure by the **Bitbon System User** for the purpose of creating a digital asset.
- 20) **Digital asset transfer** is changing the registration address (Assetbox, Masterbox, Safebox) for a certain number of access token accounting units through the access token transaction. In fact, when transferring a digital asset, access token accounting units of such a digital asset are reregistered i.e. the access to the digital asset protocol is transferred. Therefore, the object of legal relations between **Bitbon System Users** is not a value but access token accounting units i.e. the scope of rights to access the right to a value. Thus, the basic Right to the right principle laid down in the **Bitbon System** is implemented.
- 21) **Information resource creation procedure** is the procedure for creating an intellectual product by the **Bitbon System User** (owner of the asset or service) in the scope of rights he/she has. The result of this procedure is the creation of a digital asset protocol or a service token protocol, which are part of an information resource derivative of the right to a value.
- 22) **Asset passport** is digital information about the asset, which is organized and systematized in a certain way and includes the attributes and properties of an asset. The asset passport is created in the Databox as part of the information resource creation procedure.
- 23) **Service passport** is digital information about the service, which is organized and systematized in a certain way and includes the attributes and properties of a service, as well as the program code for implementing such a service in the **Bitbon System**. The service passport is created in the Databox as part of the information resource creation procedure.
- 24) **Service token passport** is digital information about the service token, which is organized and systematized in a certain way and includes the attributes and properties of a service token. The service token passport is created in the Databox as part of the information resource creation procedure.
- 25) **Service token creation process** is sequential execution of the information resource creation procedure and the information resource tokenization procedure by the **Bitbon System User** for the purpose of creating a service token.
- 26) **Service token protocol** is the final document of creating an information resource derivative of the right to a value. The service token protocol is created based on the information resource form. The service token protocol establishes the following: attributes and properties of the service token; terms and conditions for the execution of service token; the service token protocol execution procedure.



- 27) **Service token** is a type of a blockchain token created as a result of the information resource tokenization procedure, which ensures implementation of the method for interaction between the **Bitbon** System components and **Bitbon** System services, as well as for their interaction with external information systems.
 - 28) **Information resource tokenization procedure** is a sequence of actions of the **Bitbon** System User to create an access token or a service token based on an information resource derivative of the right to a value.
 - 29) **Information resource form** is a standardized form for filling in information about the attributes and properties of a digital asset or a service token adopted in the **Bitbon** System. The information resource form is the basis for creating the digital asset protocol or the service token protocol.
 - 30) **Access token accounting unit** is a unit of measuring the scope of rights of the **Bitbon** System User to access an information resource derivative of the right to a value through the digital asset protocol.
 - 31) **Access token transaction** is a process of recording (in the register as a transaction hash) changes in an accounting address for a certain number of access token accounting units.
 - 32) **Databox** is a digital storage of asset passports or service passports and/or service token passports created by the **Bitbon** System User as part of the information resource creation procedure, which is part of an information resource derivative of the right to a value, and which has an identifier.
 - 33) **Offerbox** is a digital document where the **Bitbon** System User sets the terms and conditions of exercising a set of rights with respect to the asset or service as part of the information resource creation procedure based on the attributes and properties of the asset or service specified in Divaunits.
 - 34) **Consensus building mining** is one of the types of mining in the **Bitbon** System where each **Bitbon** System Participant in the status of a **Bitbon** System Miner provides **Bitbon** accounting units from his/her Assetbox for voting as well as subsequent signing and announcement of transaction blocks in the blockchain network of the **Bitbon** System.
 - 35) **Infrastructure building mining** is one of the types of mining in the **Bitbon** System using which each **Bitbon** System User in the status of a **Bitbon** System Miner provides his/her computing and telecommunication resources of appropriate quality and with appropriate speed of the Internet channel, processor time and amount of memory for long storage of information in order to ensure the functioning of the decentralized execution environment of the **Bitbon** System.
 - 36) **Register of Information Resources** is a form of systematization of information resources derivative of the right to a value in the **Bitbon** System.
 - 37) **Register of Service Token Protocols** is a form of systematization of service token protocols in the **Bitbon** System.
 - 38) **Register of Service Tokens** is a form of systematization of service tokens in the **Bitbon** System.
- 3.2. To make amendments to the following terms and their definitions and set them out as follows:



- 1) **Currency** is a special commodity that can perform the function of money when exchanging goods on the domestic or international market.
- 2) **Asset** is property and/or (property, non-property) rights, which represent value, including digital assets (**Bitbon**, **Bon**), service tokens, money and various kinds of works, services, which can be the basis for their owner to create digital assets in the **Bitbon System**.
- 3) **Identifier** is a unique set of alphanumeric characters of a certain length assigned to the accounting object in its circulation environment.
- 4) **Blockchain-based market of information resources, products and services** is a form of a decentralized organization of socioeconomic relations between natural persons and/or business entities in the process of creation, accounting and management of digital assets.
- 5) **Smart contract** is an electronic algorithm containing a set of conditions that completely exclude the human factor. Fulfillment of these conditions entails some events in the real world or in digital systems. Execution of the smart contract requires a decentralized environment functioning as a distributed ledger (blockchain).
- 6) **Blockchain** is an information technology intended to search, collect, store, process, provide, distribute, and transfer information. It is a type of the distributed ledger, which constitutes a sequential chain of generated transaction blocks built according to certain rules. At the same time, each subsequent block of the structure contains information about the previous one, so as a whole, the chain stores the entire history of completed transactions.
- 7) **Blockchain token** is an accounting object in the distributed ledger recorded as an identifier.
- 8) **Blockchain token transaction identifier** is a unique set of alphanumeric characters of a certain length assigned automatically to the blockchain token transaction.
- 9) **Transaction hash** is a fixed-length identifier assigned to a transaction in the blockchain generated as a result of transforming an arbitrary amount of data.
- 10) **Bitbon System** is an integral decentralized blockchain -based system, which allows **Bitbon System Users** to implement the method for accounting and management of their assets using digital assets for the purpose of safe and equivalent decentralized exchange of digital assets in the **Bitbon System** without intermediaries and money. The key component of the **Bitbon System** is **Bitbon**.
- 11) **Bitbon System global task** is to become an optimal and complex mechanism for management, evaluation and measurement of the cost of any type of values, and consequently, to establish a foundation for the emergence of the common global database that is updated in real time and contains objective information on all assets and resources available to the global economy that, as a consequence, will result in the emergence of new methods of analysis, which allow using precise mathematical calculations, as well as the information on the rational use of all resources for the most effective development of the human society.
- 12) **Bitbon System capitalization** is an indicator characterizing the total value of all digital assets of the **Bitbon System**.
- 13) **Bitbon System Public Contract** is a social contract of constitutive (statutory) nature between SIMCORD LLC (EDRPOU 37657823), the **Bitbon System** founder and the



first **Bitbon** System Operator, and all **Bitbon** System Participants. The **Bitbon** System Public Contract sets forth the rights and duties of all Participants arising from the management of the **Bitbon** System, as well as stipulates the capabilities of its Users. All the **Bitbon** System community shall observe the **Bitbon** System Public Contract.

The **Bitbon** System Public Contract identifies tasks and objectives of the **Bitbon** System, determines and establishes the basis for its development, ensures the **Bitbon** Protocol execution, as well as stipulates a set of basic terms and conditions for the creation and use of digital assets of the **Bitbon** System, fulfillment of which is mandatory for all **Bitbon** System Users.

The **Bitbon** System Public Contract consists of Clauses and separate Appendices. The structure of the **Bitbon** System Public Contract includes references and links to Appendices, which are its integral part.

The **Bitbon** System Public Contract has been created based on the decision of SIMCORD LLC to create the **Bitbon** access token and to organize the **Bitbon** System Decentralized Autonomous Community.

- 14) **Official information resources of the Bitbon System** are public information services, which contain accurate, up-to-date information about the **Bitbon** System. Official information resources of the **Bitbon** System are **Bitbon** Space Web, One Space Web and One Space Mobile (links to download: Google Play and App Store).
- 15) **Bitbon System Decentralized Autonomous Community** is a group of the **Bitbon** System Users that conducts activity and uses the **Bitbon** System services with an absolute equality of all Users within the model of decentralized management of the **Bitbon** System.
- 16) **Right to the right** is the basic principle laid down in the **Bitbon** System that allows the **Bitbon** System Users using a digital asset to operate the right to access an information resource derivative of the right to a value through a digital asset protocol, while the value itself remains in possession of its owner.
- 17) **Space ID** is an identifier created by a **Bitbon** System User to access and manage the **Bitbon** System account.
- 18) **Benefit of the Bitbon System User** is the ability of the **Bitbon** System User to use the method for accounting and management of his/her asset using a digital asset. The **Bitbon** System functionality guarantees high speed of information processing, complete control and accounting of the use of the digital asset in real time.
- 19) **Bitbon System User** is a subject that has registered in the **Bitbon** System and gained access to his/her **Bitbon** System account.
- 20) **Bitbon System Participant** is a **Bitbon** System User who owns any number of **Bitbon** accounting units that are in his/her possession and that can be used at his/her own discretion.
- 21) **Contractat** is a **Bitbon** System User that has initiated the creation of the Projectbon Protocol of his/her own project, which is registered in the Register of Digital Asset Protocols in the **Bitbon** System on the basis of admission by the Bitup-Agency.
The number of projects that may be initiated by the Contractat is unlimited. However, he/she will be the Contractat for each project separately.
The Contractat's activity accompanied by the Bitup-Agency is aimed at successful implementation of his/her project, which becomes possible through the participation of



Contributors by means of conducting the IBO under the terms and conditions stipulated by the Projectbon Protocol of this business project.

The Projectbon Protocol of a specific business project defines additional rights and duties of the Contractat as one of its parties, including obligations to back Projectbons by a value.

- 22) **Contributor** is a **Bitbon System User** who, based on the obtained Projectbon accounting units, participates in the selected business project in order to receive a certain amount of benefit from its implementation.

The number of projects in which the **Bitbon System User** can participate is unlimited. However, he/she will be a Contributor for each project separately.

Having declared his/her participation in a particular business project by exchanging **Bitbon** accounting units for Projectbon accounting units of the selected project and/or by obtaining Projectbon accounting units in a manner not contradicting the Projectbon Protocol of a specific project, the **Bitbon System User** obtains the status of a Contributor.

The Contributor, at his/her sole discretion, decides to participate in a business project based on personal interest.

In general, the Contributor's activity is aimed at receiving an additional benefit of the **Bitbon System User**, which is determined in direct proportion to his/her Projectbon accounting units and automatically distributed among the Contributors of this project under the terms and conditions of the Projectbon Protocol.

The Projectbon Protocol of a specific business project defines additional rights and duties of the Contributor as one of its parties.

- 23) **Projectbon Promoter** is a **Bitbon System User** who provides a full range of mechanisms on his/her public information resources in order to promote a business project and attract **Bitbon System Users** for their further participation in the IBO (Initial Business Offering) process.

In accordance with Clause 60 of the **Bitbon System Public Contract**, under the terms and conditions of the Projectbon Protocol of his/her project, the **Bitbon System User** in the status of a Contractat may determine the amount of remuneration expressed in **Bitbons** in favor of Projectbon Promoters in the Contributing process.

- 24) **Bitbon System Miner** is a **Bitbon System User**, who participates in supporting and developing the decentralized execution environment of the **Bitbon System** by allocating own resources.

Bitbon System Users in the status of a **Bitbon System Miner** participate in redistribution of **Bitbon** accounting units in accordance with Clause 61 of the **Bitbon System Public Contract**. **Bitbon** accounting units are redistributed among **Bitbon System Miners** by the Mining Fund according to the amount and quality of the resources engaged by each **Bitbon System Miner**.

- 25) **Bitbon System Operator** is a **Bitbon System User** who is obliged to conduct activity aimed at organizing technological interaction among all **Bitbon System Users** by providing them with access to the single digital space and all tools necessary for conducting activity within the **Bitbon System**, thus ensuring integrity and functionality of the **Bitbon System**.



26) **Bitup-Agency** is a **Bitbon** System User that is authorized to make a decision on the admission of the Contractat's project to the IBO (Initial Business Offering) and to supervise its implementation in the **Bitbon** System under the terms and conditions of the Projectbon Protocol of a specific business project by representing and protecting the interests of Contributors of this business project.

The **Bitbon** System User in the status of a Bitup-Agency has the right to independently determine the cost of services for performing the functions of a Bitup-Agency when preparing for the IBO, as well as for further servicing the Contractat's activity when fulfilling his/her obligations under the terms and conditions of the Projectbon Protocol of a specific business project that this Bitup-Agency supervises.

In accordance with Clause 58 of the **Bitbon** System Public Contract, the **Bitbon** System User in the status of a Bitup-Agency has the right, at his/her own discretion, to determine the cost of services for performing the functions provided for in the Appendix "Bitup-Agency's Functions in the **Bitbon** System", as well as other services stipulated in the **Bitbon** System Public Contract and/or digital asset protocols and/or service token protocols. At the same time, mutual settlements for such services are carried out within the **Bitbon** System exclusively in digital assets.

Basic functions of the Bitup-Agency:

1. Providing services for the creation of digital assets and service tokens in the **Bitbon** System.
2. Conducting a comprehensive analysis of an access token or a service token in order to assign the corresponding certificate in the **Bitbon** System.
3. Providing advisory services to the **Bitbon** System Users regarding business projects at all stages of their implementation.
4. Evaluating the Contractat's business project to determine the validity of the proposed business model.
5. Preparing and supervising the Business Plan of the project in accordance with the basic international rules of conducting commercial activity.
6. Drawing up the terms and conditions of the Projectbon Protocol in accordance with the Business Plan of a specific project approved by the Contractat.
7. Admitting the Contractat's project to the IBO and supervising its implementation in the **Bitbon** System.
8. Supervising distribution of the **Bitbon** accounting units at all stages of the business project implementation and fulfillment of all obligations by the Contractat under the terms and conditions of the Projectbon Protocol of this project.
9. Legal analysis of the Contractat's business project.
10. Providing additional information during the IBO process at the request of the Contributor, which confirms the validity of the Business Plan of a specific project.
11. Controlling the fulfillment of the Contractat's obligations to the Contributors under the terms and conditions of the Projectbon Protocol of a specific project.
12. Verification of **Bitbon** System Users as part of the KYC (Know Your Customer) procedure in accordance with international standards.
13. Restoring access of the **Bitbon** System User to his/her **Bitbon** System account.
14. Ensuring the implementation of the procedure for inheriting digital assets of the **Bitbon** System.



27) **Bitbon System service** is a software complex that provides a **Bitbon System Participant** with the ability to exercise certain scope of rights of access to the functionality of this software complex based on the number **Bitbon** access token accounting units he/she owns.

The main services of the **Bitbon System** are:

- Management of the **Bitbon System**;
- Contributing;
- Consensus building mining;
- Infrastructure building mining;
- Creation of digital assets;
- Creation of service tokens;
- Decentralized exchange of digital assets (**Bon Exchange**);
- Digital asset transfer (**Bon Transfer**);
- Creation of **Assetbox** and **Safebox**;
- Others.

28) **Bitbon System node** is a hardware and software complex that contains the software of a node of the **Bitbon System** blockchain connected to other nodes, the network of which forms the environment for execution of digital asset protocols and service token protocols.

29) **Bon Exchange** is a component of the **Bitbon System**, the purpose of which is to provide a service that allows **Bitbon System Users** to execute safe and equivalent decentralized exchange of digital assets independently using smart contracts without intermediaries and commissions.

30) **Mining Fund** is a component of the **Bitbon System** whose assets are exclusively expressed in **Bitbons** and come from sources that do not contradict the **Bitbon System Public Contract**. The objective of the **Mining Fund** is to provide a mechanism that allows accumulating incoming **Bitbon** accounting units and distributing them among **Bitbon System Miners** based on the mining method(s) chosen by each Miner, in accordance with Clause 61 of the **Bitbon System Public Contract**.

31) **Digital asset of the Bitbon System** is a tokenized information resource derivative of the right to a value and circulating in the form of access token accounting units.

32) **Digital asset protocol** is the final document of creating an information resource derivative of the right to a value. The digital asset protocol is created based on an information resource form. The digital asset protocol establishes the following: access to the digital asset protocol; number of access token accounting units; attributes and properties of a digital asset; terms and conditions of creating and transferring a digital asset; the digital asset protocol execution procedure.

33) **Operations with digital assets in the Bitbon System** are operations on the transfer of digital assets and/or decentralized exchange of digital assets, which are carried out under the terms and conditions of specific digital asset protocols.

34) **Balance accounting of a digital asset** is a method for determining the difference between income and expenditure of access token accounting units at a certain point in time at the address of their accounting (**Assetbox**), which is based on the registration



and accounting of access token transactions and is implemented by the software of the blockchain network node.

- 35) **Access token** is a type of a blockchain token created as a result of the information resource tokenization procedure, which ensures implementation of the method for exercising the right to use the information resource derivative of the right to a value. The access token accounting units circulate in the blockchain through the access token transaction and provide their owner with access to the digital asset protocol.
- 36) **Divaunit** is a **digitized value unit**, which is represented as an identifier and is part of an information resource derivative of the right to a value. The **Bitbon System User** creates Divaunit as part of the information resource creation procedure and specifies particular attributes and properties of an asset or service in it based on the information in Databox.
- 37) **Bon** is a digital asset of the **Bitbon System** created on the basis of a specific **Bon Protocol**, which is an instrument of the **Bitbon System** used by its Users to implement the method for accounting and management of assets. The **Bitbon System User** creates a digital asset (*name_Bon*) as part of the information resource tokenization procedure and assigns it unique attributes and properties.
- 38) **Bon Protocol** is the final document of creating an information resource derivative of the right to a value, which establishes the following: access to the digital asset protocol; number of **Bon** access token accounting units; attributes and properties of a specific **Bon** digital asset; terms and conditions of creating and transferring the **Bon** digital asset; **Bon Protocol** execution procedure.
- 39) **Bitbon** is a digital asset of the **Bitbon System**, which is a utility token (access token) and, based on the **Bitbon Protocol**, provides a **Bitbon System Participant** with the scope of rights to access the **Bitbon System** services determined in accordance with the number of **Bitbon** accounting units this Participant has. **Bitbon** accounting units are used to implement the method of measuring the exchange value of all digital assets of the **Bitbon System** and ensure their circulation. The **Bitbon** digital asset has been created by SIMCORD LLC, EDRPOU 37657823, and assigned unique attributes and properties based on the **Bitbon System Public Contract** and **Bitbon Protocol**. Using **Bitbon** as a key component of the **Bitbon System** allows **Bitbon System Users** to implement the method for accounting and management of their assets through digital assets for the purpose of secure and equivalent decentralized exchange of digital assets in the **Bitbon System** without intermediaries and money.

Bitbon digital asset is part of the “**Bitbon Protocol**” information resource derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon System** — Simcord” kept on the balance sheet of SIMCORD LLC, which in turn is derivative of the right of SIMCORD LLC to own noncurrent property. **Bitbon** accounting units are access (right of access) to the **Bitbon System** services. The **Bitbon** digital asset is an essential attribute of the **Bitbon System Participant**.

Bitbon has the following properties:

- Accounting units can be split accurate to 0.00000001. Each fractional part of the accounting unit corresponds to certain scope of the right of access to the **Bitbon System** services.
- **Bitbon** can be used as an instrument for trading on the exchange.



- **Bitbon** can be used for calculating the index or any other financial derivatives or instruments.
 - **Bitbon** accounting units of one **Bitbon** System Participant may serve as an asset of another **Bitbon** System User.
 - Any number of **Bitbon** accounting units can be transferred from one **Bitbon** System Participant to another **Bitbon** System User through an access token transaction.
- 40) **Bitbon Protocol** is the final document of creating the “**Bitbon Protocol**” information resource derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord” kept on the balance sheet of SIMCORD LLC, EDRPOU 37657823. The **Bitbon Protocol** establishes the following: access to the digital asset protocol; number of **Bitbon** access token accounting units; attributes and properties of the **Bitbon** digital asset; terms and conditions of transferring the **Bitbon** digital asset; the **Bitbon Protocol** execution procedure.
- 41) **Bitbon identifier** is a unique sequence of alphanumeric characters assigned to the transaction of issuing 100,000,000.00 **Bitbon** access token accounting units, which is recorded as:
0x98fbe4b80322f60ae867fceabc351545307aff0c26dd873ac4b0d5e2844a0567 and corresponds to 100% of access (right of access) to the **Bitbon** System services.
- 42) **Bitbon transaction identifier** is a unique set of alphanumeric characters of a certain length automatically assigned to a **Bitbon** access token transaction in this token’s circulation environment.
- 43) **Bitbon capitalization** is an indicator that determines the overall market value of 100% of the scope of rights to access the **Bitbon** System services equal to the market value of 100,000,000.00 **Bitbon** access token accounting units, which grant the right of access to the “**Bitbon Protocol**” information resource derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord” kept on the balance sheet of SIMCORD LLC, EDRPOU 37657823. The main factors affecting the market value of the “**Bitbon Protocol**” information resource as an intangible asset (IA) include demand for the **Bitbon** System services and the aggregate value of all digital assets of the **Bitbon** System in the Assetbox of the **Bitbon** System Capitalization Fund.
- 44) **Projectbon** is a digital asset of the **Bitbon** System created on the basis of the Projectbon Protocol of a certain class, which is a Contributing regulator. The Bitup-Agency creates this type of digital asset by giving it unique attributes and properties. Projectbon is a form of mutual obligations of the Contractat and Contributors under the terms and conditions of the **Projectbon Protocol** of a specific business project, while in essence being a regulator of relations between participants in Contributing.
- 45) **Projectbon Protocol** is the final document of creating an information resource derivative of the right to a value, which establishes the following: access to the digital asset protocol; number of Projectbon access token accounting units; attributes and properties of a particular Projectbon digital asset; terms and conditions of creating and transferring Projectbon digital asset; mutual rights and duties of the Contractat and Contributors; as well as terms and conditions of the implementation of the Contractat’s specific business project through Contributing. The Bitup-Agency creates the Projectbon Protocol of a certain class.



- 46) **Class of the Projectbon Protocol** is the unit of project classification in the **Bitbon** System corresponding to the degree of backing of the Projectbon Protocol of a specific project by the Contractat's value.
- The classes of Projectbon Protocols form separate categories of backing. The Bitup-Agency determines the category and class of the Projectbon Protocol of a specific project based on the project evaluation method set out in the Appendix "Rules of Contributing", which is an integral part of the **Bitbon** System Public Contract.
- 47) **Indexbon** is an instrument for Contributing created by a Contributor by combining his/her own accounting units of various Projectbons and/or their parts to manage his/her assets more conveniently and efficiently.
- 48) **Assetbox** is a record (cell) in the blockchain in the form of an identifier created in the **Bitbon** System account for storing and transferring digital assets.
- Due to the built-in functionality of Assetboxes, all **Bitbon** System Users interact by transferring digital assets from one cell (Assetbox) to another.
- Each **Bitbon** System User, at his/her own discretion, can assign a unique name (alias) to his/her Assetbox to use it in future as a convenient way of providing the Assetbox address to other **Bitbon** System Users.
- 49) **Masterbox** is a record (cell) in the blockchain in the form of an identifier created on the basis of admission of the Contractat's business project to the IBO (Initial Business Offering) by the Bitup-Agency in order to ensure the implementation of this project by transferring **Bitbon** accounting units from Contributors to the Masterbox during the IBO as well as to ensure the Contractat's compliance with the terms and conditions of the Projectbon Protocol of a specific business project.
- All actions for transferring **Bitbon** digital assets from the Masterbox to the Assetbox must be confirmed by digital access keys. The actions are performed under the terms and conditions specified in the Projectbon Protocol of a specific business project.
- Unique digital keys to access the Masterbox of a specific business project are automatically generated by the **Bitbon** System when the Bitup-Agency adds the IBO Certificate to the IBO Register.
- 50) **Safebox** is a record (cell) in the blockchain in the form of an identifier created by the **Bitbon** System Participant for storing his/her **Bitbon** accounting units with a high degree of confidentiality and security as well as for providing access to another **Bitbon** System User in accordance with the conditions established by the Safebox owner in order to transfer such accounting units to this User in full.
- 51) **Contributing** is a type of activity of a **Bitbon** System Participant aimed at receiving additional benefit of the **Bitbon** System User from participation in the implementation of the selected business project under the terms and conditions of the Projectbon Protocol of this business project.
- The Contributing process starts when the Participant exchanges available **Bitbon** accounting units for Projectbon accounting units.
- The value of the Contributor's benefit is directly proportional to his/her share in Projectbon accounting units of a specific business project.
- The benefit of Contributing is expressed in **Bitbons** received in accordance with the amount of Projectbon accounting units that the Contributor is entitled to dispose of at



his/her sole discretion at any stage of the business project implementation under the terms and conditions of the Projectbon Protocol.

- 52) **IBO** (Initial Business Offering) is a process in the **Bitbon** System, which is launched by the Bitup-Agency in order to attract the number of **Bitbon** accounting units specified in the Projectbon Protocol from Contributors for implementing the Contractat's business project.

The IBO process starts when the Bitup-Agency adds the IBO Certificate of a specific project to the IBO Register. From this moment on, the terms and conditions of the Projectbon Protocol of this business project automatically come into force.

The IBO process is completed when Contributors determine their shares in the amount of 100% of the total number of Projectbon accounting units of a specific business project.

- 53) **IBO Certificate** is a document, which contains parameters and conditions of a business project and is created automatically when the Projectbon Protocol of this project successfully undergoes the procedure of complex analysis. The IBO process of a specific business project starts when the Bitup-Agency adds the IBO Certificate to the IBO Register.

- 54) **ABR** (Automatic **Bitbon** Reversion) is a process in the **Bitbon** System that is launched based on the number of **Bitbon** accounting units remaining in the Masterbox of a specific project after the fulfillment of all implementation stages of this project by the Contractat in accordance with the terms and conditions of the Projectbon Protocol.

The ABR process starts when the Bitup-Agency, which supervises implementation of a specific business project, establishes that there are **Bitbon** accounting units in the Masterbox of the project after implementation of all project stages.

The ABR process is completed when the remaining **Bitbon** accounting units in the Masterbox of the project are automatically distributed among Contributors according to their number of Projectbon accounting units of this business project.

- 55) **Contributor's benefit** is an active part of the benefit of the **Bitbon** System User, which allows you to apply your knowledge and skills while selecting business project by obtaining Projectbon accounting units of this project in order to receive Obvents under the terms and conditions described in the Projectbon Protocol of the selected project.

- 56) **Obvents** are a Contributor's benefit expressed in **Bitbons**, which is based on the number of Projectbon accounting units that the Contributor has under the terms and conditions of the Projectbon Protocol of a specific business project.

The concept "Obvents" originates from Latin "obventio" – income. This term indicates the Contributors' benefit expressed in **Bitbons** based on their share in a specific project under the terms and conditions of the Projectbon Protocol. The distribution of Obvents is called Obventing.

- 57) **Obventing** is a process of distributing **Bitbon** accounting units among Contributors of a specific project under the terms and conditions of the Projectbon Protocol.

Under the terms and conditions of the Projectbon Protocol of a specific business project, the Contractat converts the benefit received after completing the project to **Bitbon** accounting units and places them in his/her Assetbox to be transferred



subsequently to the Masterbox for the purpose of distributing Obvents among Contributors of the project.

58) Mining in the Bitbon System is a type of activity of a **Bitbon System User** aimed at supporting and developing the decentralized execution environment of the **Bitbon System**, which leads to redistribution of **Bitbon** accounting units in accordance with the Appendix “Mining in the **Bitbon System**”. The **Bitbon System** envisions two types of mining: Consensus building mining and Infrastructure building mining.

- 3.3.** In view of the development of the terminological apparatus of the **Bitbon System**, to abolish the following terms:
- 1) Distributed ledger technology;**
 - 2) Derivative of the right;**
 - 3) Transaction recording;**
 - 4) Bitbon System entities;**
 - 5) Register of Unique Digital Copies of Assets;**
 - 6) Register of Digitized Value Units;**
 - 7) Asset Digitization Procedure;**
 - 8) Bitbon nominal value.**
- 4.** To write and publish the Appendix “Mining in the **Bitbon System**”, which is an integral part of Appendix No. 1 “**Bitbon System Public Contract**” to the **Bitbon Protocol**.
- 5.** To make adjustments to the Appendix “Making Amendments and/or Additions to the **Bitbon System Public Contract**”, which is an integral part of Appendix No. 1 “**Bitbon System Public Contract**” to the **Bitbon Protocol** and publish it.
- 6.** Due to the formation of the unified nonmonetary asset “Infrastructure Asset of the **Bitbon System** — Simcord” by supplementing it, to make the following additions to Appendix No. 2 “Asset of SIMCORD LLC” to the **Bitbon Protocol**:
- 6.1.** Trademarks and signs (logos):
- 1) Assetbox No. 1435065 dated 26.11.2019 (USA);**
 - 2) Bitbon No. TMA1068217 dated 07.01.2020 (Canada);**
 - 3) Bitbon System No. 1448889 dated 20.02.2020 (Russia);**
 - 4) Bitbon System No. 1448889 dated 12.03.2020 (Kazakhstan);**
 - 5) Bitup No. 273400 dated 25.03.2020 (Ukraine).**
- 6.2.** Patent “The Method for Executing a Digital Value Transfer Transaction and the Digital Value Transfer System for Its Implementation” No. 035281 dated 25.05.2020 (Russia).
- 7.** To update Appendix No. 4 to the **Bitbon Protocol** by changing the Agreement on Assignment of the Right of Access to the **Bitbon System** to the Agreement on Assignment of the Right of Access to the **Bitbon System Services** with relevant adjustments.
- 8.** To make adjustments to the **Bitbon Protocol** based on the above adjustments and additions.
- 9.** The updated **Bitbon Protocol** with the relevant Appendices is subject to translation into Ukrainian and English and to publication on the official information resources of the **Bitbon System**.
- 10.** The Order is made in three identical copies in Russian, Ukrainian and English, which have the equal legal force. If there is any discrepancy in the translation of this Order, the Russian version shall be deemed official.
- 11.** The Order comes into force and is subject to execution from the date of its signing.

CEO of SIMCORD LLC

Aleksandr Kud

