



*Standard written form of the Agreement on Assignment
of the Right of Access to the **Bitbon** System Services*

Agreement on Assignment of the Right of Access to the Bitbon System Services

No. _____

(agreement hash)

City, country _____
(of Party 1)

date ___/___/___

Parties to the Agreement:

_____, represented by
(full name of a legal entity or a natural person)

_____, acting in accordance with
(job title and full name)

_____, hereinafter referred to as “**Party 1**” and
(articles of association/power of attorney/provision, etc.)

_____, represented by
(full name of a legal entity or a natural person)

_____, acting in accordance with
(job title and full name)

_____, hereinafter referred to as “**Party 2**”,
(articles of association/power of attorney/provision, etc.)

hereinafter jointly referred to as the “Parties”, have concluded the following Agreement.

The purpose of this Agreement is to assign the rights of access to the services of the **Bitbon** System.

Party 1

Party 2



1. TERMS AND DEFINITIONS

- 1.1.** **Bitbon** System is an integral decentralized blockchain-based system, which allows **Bitbon** System Users to implement the method for accounting and management of their assets using digital assets for the purpose of safe and equivalent decentralized exchange of digital assets in the **Bitbon** System without intermediaries and money. The key component of the **Bitbon** System is **Bitbon**.
- 1.2.** **Bitbon** is a digital asset of the **Bitbon** System, which is a utility token (access token) and, based on the **Bitbon** Protocol, provides a **Bitbon** System Participant with the scope of rights to access the **Bitbon** System services determined in accordance with the number of **Bitbon** accounting units this Participant has. **Bitbon** accounting units are used to implement the method of measuring the exchange value of all digital assets of the **Bitbon** System and ensure their circulation. The **Bitbon** digital asset has been created by SIMCORD LLC, EDRPOU 37657823, and assigned unique attributes and properties based on the **Bitbon** System Public Contract and **Bitbon** Protocol. Using **Bitbon** as a key component of the **Bitbon** System allows **Bitbon** System Users to implement the method for accounting and management of their assets through digital assets for the purpose of secure and equivalent decentralized exchange of digital assets in the **Bitbon** System without intermediaries and money.
- Bitbon** digital asset is part of the “**Bitbon** Protocol” information resource derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord” kept on the balance sheet of SIMCORD LLC, which in turn is derivative of the right of SIMCORD LLC to own noncurrent property. **Bitbon** accounting units are access (right of access) to the **Bitbon** System services. The **Bitbon** digital asset is an essential attribute of the **Bitbon** System Participant.
- 1.3.** Digital asset is an information resource derivative of the right to a value and circulating in the distributed ledger in the form of a unique identifier.
- 1.4.** Digital asset of the **Bitbon** System is a tokenized information resource derivative of the right to a value and circulating in the form of access token accounting units.
- 1.5.** Access token is a type of a blockchain token created as a result of the information resource tokenization procedure, which ensures implementation of the method for exercising the right to use the information resource derivative of the right to a value. The access token accounting



units circulate in the blockchain through the access token transaction and provide their owner with access to the digital asset protocol.

- 1.6. “**Bitbon Protocol**” information resource is an intangible asset derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord” kept on the balance sheet of SIMCORD LLC, EDRPOU 37657823, which is intended for shared use by the **Bitbon** System Participants.
- 1.7. **Bitbon Protocol** is the final document of creating the “**Bitbon Protocol**” information resource derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord” kept on the balance sheet of SIMCORD LLC, EDRPOU 37657823. The **Bitbon Protocol** establishes the following: access to the digital asset protocol; number of **Bitbon** access token accounting units; attributes and properties of the **Bitbon** digital asset; terms and conditions of transferring the **Bitbon** digital asset; the **Bitbon Protocol** execution procedure.
- 1.8. Asset of SIMCORD LLC is the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord” owned by SIMCORD LLC, EDRPOU 37657823, which is derivative of the right of SIMCORD LLC to own noncurrent property.
- 1.9. **Bitbon System User** is a subject that has registered in the **Bitbon** System and gained access to his/her **Bitbon** System account.
- 1.10. **Bitbon System Participant** is a **Bitbon System User** who owns any number of **Bitbon** accounting units that are in his/her possession and that can be used at his/her own discretion.
- 1.11. Number of **Bitbon** accounting units is the scope of rights of access to the “**Bitbon Protocol**” information resource that provides the right to access the **Bitbon** System services.

The scope of rights for a particular owner of **Bitbon** accounting units out of the overall scope of rights of access to the **Bitbon** System is calculated using the formula:

$$\text{Scope of rights (\%)} = \frac{\text{number of Bitbon accounting units}}{100,000,000} \times 100,$$

where

the number of **Bitbon** accounting units is the number of **Bitbon** accounting units of a particular **Bitbon** owner.

- 1.12. Assetbox is a record (cell) in the blockchain in the form of an identifier created in the **Bitbon** System account for storing and transferring digital assets.



- 1.13.** **Bitbon** System Public Contract is a social contract of constitutive (statutory) nature between SIMCORD LLC (EDRPOU 37657823), the **Bitbon** System founder and the first **Bitbon** System Operator, and all **Bitbon** System Participants. The **Bitbon** System Public Contract sets forth the rights and duties of all Participants arising from the management of the **Bitbon** System, as well as stipulates the capabilities of its Users. All the **Bitbon** System community shall observe the **Bitbon** System Public Contract.
- 1.14.** Digital asset transfer is changing the registration address (Assetbox, Masterbox, Safebox) for a certain number of access token accounting units through the access token transaction. In fact, when transferring a digital asset, access token accounting units of such a digital asset are reregistered i.e. the access to the digital asset protocol is transferred. Therefore, the object of legal relations between **Bitbon** System Users is not a value but access token accounting units i.e. the scope of rights to access the right to a value. Thus, the basic Right to the right principle laid down in the **Bitbon** System is implemented.
- 1.15.** Identifier is a unique set of alphanumeric characters of a certain length assigned to the accounting object in its circulation environment.
- 1.16.** Access token transaction is a process of recording (in the register as a transaction hash) changes in an accounting address for a certain number of access token accounting units.
- 1.17.** Agreement on Assignment of the Right of Access to the **Bitbon** System Services is a bilateral agreement to assign the right of access to the services of the **Bitbon** System by transferring the **Bitbon** digital asset from Party 1 to Party 2.

In accordance with Clause 54 of the **Bitbon** System Public Contract, commission expressed in **Bitbons** is charged from Party 1 for transferring the **Bitbon** digital asset during the assignment of the right of access to the **Bitbon** System services.

The **Bitbon** transfer is confirmed exclusively by an access token transaction in the **Bitbon** System.

The Agreement on Assignment of the Right of Access to the **Bitbon** System Services can be concluded in written or electronic form, as well as through the implementation of conclusive actions, which are equivalent to the conclusion of a bilateral written Agreement from the date of execution of a **Bitbon** access token transaction, where:

- transaction hash is a fixed-length identifier assigned to a transaction in the blockchain generated as a result of transforming an arbitrary amount of data;



- agreement hash is a transaction identifier or an identifier of a group of transactions in the blockchain;
- agreement hash is the number of this Agreement;
- access token transaction results in changes to an accounting address for a certain number of access token accounting units.
- balance accounting of a digital asset is a method for determining the difference between income and expenditure of access token accounting units at a certain point in time at the address of their accounting (Assetbox), which is based on the registration and accounting of access token transactions and is implemented by the software of the blockchain network node.
- protection code is a parameter intended to ensure additional data security and integrity when executing a digital asset transfer. This parameter is a set of digits from 3 to 10 characters. The protection code is specified by a sender and provided to a recipient in any convenient way observing all necessary security measures to prevent third parties from using this code. After entering the obtained protection code, a recipient will be able to accept the transfer of the **Bitbon** digital asset;
- number of **Bitbon** accounting units determines the scope of the rights assigned as part of the overall scope of rights calculated in accordance with Clause 1.11 hereof (part of the overall scope of rights to use the “**Bitbon Protocol**” information resource);
- Party 1 to this Agreement is the owner of the Assetbox, from which the **Bitbon** digital asset is sent, that transfers certain scope of rights to access the **Bitbon** System services (part of the overall scope of rights to use the “**Bitbon Protocol**” information resource);
- Party 2 to this Agreement is the owner of the Assetbox, to which the **Bitbon** digital asset is sent, that receives certain scope of rights to access the **Bitbon** System services (part of the overall scope of rights to use the “**Bitbon Protocol**” information resource) as a result of an access token transaction.



2. SUBJECT OF THE AGREEMENT

- 2.1.** Under the procedure and in accordance with the terms and conditions defined by this Agreement, Party 1 transfers its right of access to the services of the **Bitbon** System expressed in **Bitbon** access token accounting units in the scope and in accordance with the procedure provided for in Clause 3.1 hereof; and Party 2 accepts this right and undertakes to transfer funds for it in the amount and in accordance with the procedure provided for in Clause 3.2 hereof.
- 2.2.** **Bitbon** access token accounting unit is a unit of measuring the scope of rights of a **Bitbon** System User to access the “**Bitbon** Protocol” information resource derivative of the nonmonetary asset “Infrastructure Asset of the **Bitbon** System — Simcord” kept on the balance sheet of SIMCORD LLC, EDRPOU 37657823.
- 2.3.** In accordance with this Agreement, Party 2 takes the place of Party 1 in the scope of transferable rights of access to the services of the **Bitbon** System, which belonged to Party 1 before the execution of the access token transaction provided for in Clause 3.1. hereof whereby
- Party 2 acquires _____ **Bitbon** access token accounting unit(s), which is
(number of unit(s))
equal to _____ % out of the overall scope of rights of access to the **Bitbon** System.
(percentage value)

3. ASSIGNMENT PROCEDURE, PAYMENT AND SETTLEMENT PROCEDURE

- 3.1.** Party 1 assigns the right of access to the services of the **Bitbon** System within _____
(number of day(s))
calendar day(s) after signing this Agreement by:
- 3.1.1.** Executing the **Bitbon** access token transaction for transferring
- _____
- (number of Bitbon accounting unit(s))*
- from _____
- (Assetbox address of Party 1)*
- to _____.
- (Assetbox address of Party 2)*
- 3.1.2.** Transferring the protection code of the access token transaction (if the code for the **Bitbon** access token transaction is available hereunder) from Party 1 to Party 2 using electronic means of communication.

Party 1

Party 2



3.2. Party 2 undertakes to transfer _____
(amount, name and ISO 4217 code of a currency or name and number of digital asset accounting units)

to Party 1 for the assignment of the right of access to the services of the **Bitbon** System within
_____ calendar day(s) after signing this Agreement.
(number of day(s))

3.3. Party 2 undertakes to transfer _____
(amount, name and ISO 4217 code of a currency or name and number of digital asset accounting units)

to Party 1 within _____ calendar day(s) after signing this Agreement
(number of day(s))

using/by _____.
*(method for transferring the amount of funds specified in a currency, for example "a payment order", "a cash payment", etc.; or
for transferring a digital asset — "transferring the digital asset and protection code (if available) to Party 1 for this transaction")*

4. RIGHTS AND OBLIGATIONS OF THE PARTIES

4.1. Obligations of Party 1 are:

- 4.1.1.** To assign the right of access to the services of the **Bitbon** System to Party 2 in accordance with the terms and conditions hereof.
- 4.1.2.** To transfer a protection code (if available for the access token transaction hereunder) to Party 2 after receipt of funds provided for in Clause 3.2 hereof using electronic means of communication.
- 4.1.3.** To be liable to Party 2 for the validity of the right transferred to it.

4.2. Obligations of Party 2 are:

- 4.2.1.** To duly transfer funds to Party 1 in accordance with the procedure and in the amount specified in Clause 3.3 hereof.
- 4.2.2.** To receive the protection code (if available for the access token transaction hereunder) from Party 1 using electronic means of communication and use the protection code to accept the access token transaction.



4.3. Rights of Party 1 are:

4.3.1. Proper implementation of all obligations hereunder by Party 2.

4.3.2. Reduction in the rights of Party 1 as the **Bitbon** System Participant in the scope of rights of access to the services of the **Bitbon** System transferred hereunder.

4.4. Rights of Party 2 are:

4.4.1. To acquire the right of a **Bitbon** System Participant in the scope of the rights of access to the services of the **Bitbon** System received hereunder.

*The Parties to the Agreement can establish other terms and conditions of the Agreement on Assignment of the Right of Access to the **Bitbon** System Services by mutual consent and on a voluntary basis but subject to the terms and conditions established by the **Bitbon** System Public Contract and the **Bitbon** Protocol.*

5. ADDRESSES, DETAILS AND SIGNATURES OF THE PARTIES

Party 1

Party 2

Party 1

Party 2



Annex No. 1 to the Agreement
on Assignment of the Right of Access
to the **Bitbon** System Services

No. _____

dated ___/___/___

**Delivery and Acceptance
Certificate**

City, country _____
(of Party 1)

date ___/___/___

_____, represented by
(full name of a legal entity or a natural person)

_____, acting in accordance
with
(job title and full name)

_____, hereinafter referred to as “**Party 1**” and
(articles of association/power of attorney/provision, etc.)

_____, represented by
(full name of a legal entity or a natural person)

_____, acting in accordance with
(job title and full name)

_____, hereinafter referred to as “**Party 2**”,
(articles of association/power of attorney/provision, etc.)

Hereinafter jointly referred to as the “Parties”, have drawn up this Certificate providing the following:

1. In accordance with the terms and conditions of the Agreement, Party 1 has transferred

(number of Bitbon accounting unit(s))

from _____
(Assetbox address of Party 1)

to _____
(Assetbox address of Party 2)

Party 1

Party 2



In accordance with the Agreement, the transaction for transferring _____ **Bitbon** accounting unit(s) displayed in the blockchain of the **Bitbon** System contains the following details:

Agreement hash:	_____ <i>(number of the Agreement on Assignment of the Right of Access to the Bitbon System Services)</i>
Transaction hash:	_____ <i>(fixed-length identifier assigned to a transaction in the blockchain)</i>
Status:	_____ <i>(confirmation of acceptance of the transferable right of access to the services of the Bitbon System by Party 2)</i>
Block:	_____ <i>(registration number of the Agreement in the blockchain of the Bitbon System)</i>
Time:	_____ <i>(moment of execution of mutual obligations by the Parties in accordance with the Agreement)</i>
From Assetbox:	_____ <i>(Party 1 to the Agreement on Assignment of the Right of Access to the Bitbon System Services)</i>
To Assetbox:	_____ <i>(Party 2 to the Agreement on Assignment of the Right of Access to the Bitbon System Services)</i>
Number of Bitbon accounting units:	_____ <i>(number of Bitbon accounting units that determine the scope of assignable rights of access to the services of the Bitbon System)</i>

2. In accordance with terms and conditions of the Agreement, Party 1 has transferred the protection code (if available for the access token transaction in accordance with the Agreement) to Party 2 using electronic means of communication.
3. In accordance with terms and conditions of the Agreement, Party 2 has accepted the transaction for transferring _____ **Bitbon** accounting unit(s).
(number of unit(s))

ADDRESSES, DETAILS AND SIGNATURES OF THE PARTIES

PARTY 1:

PARTY 2:

Party 1

Party 2