Bitbon System

Decentralized social network
of economic relations

2023–2024

www.simcord.com

The Simcord team has prepared a presentation that continues a series of reports for the Community on the work done to implement the **Bit**bon System start-up.
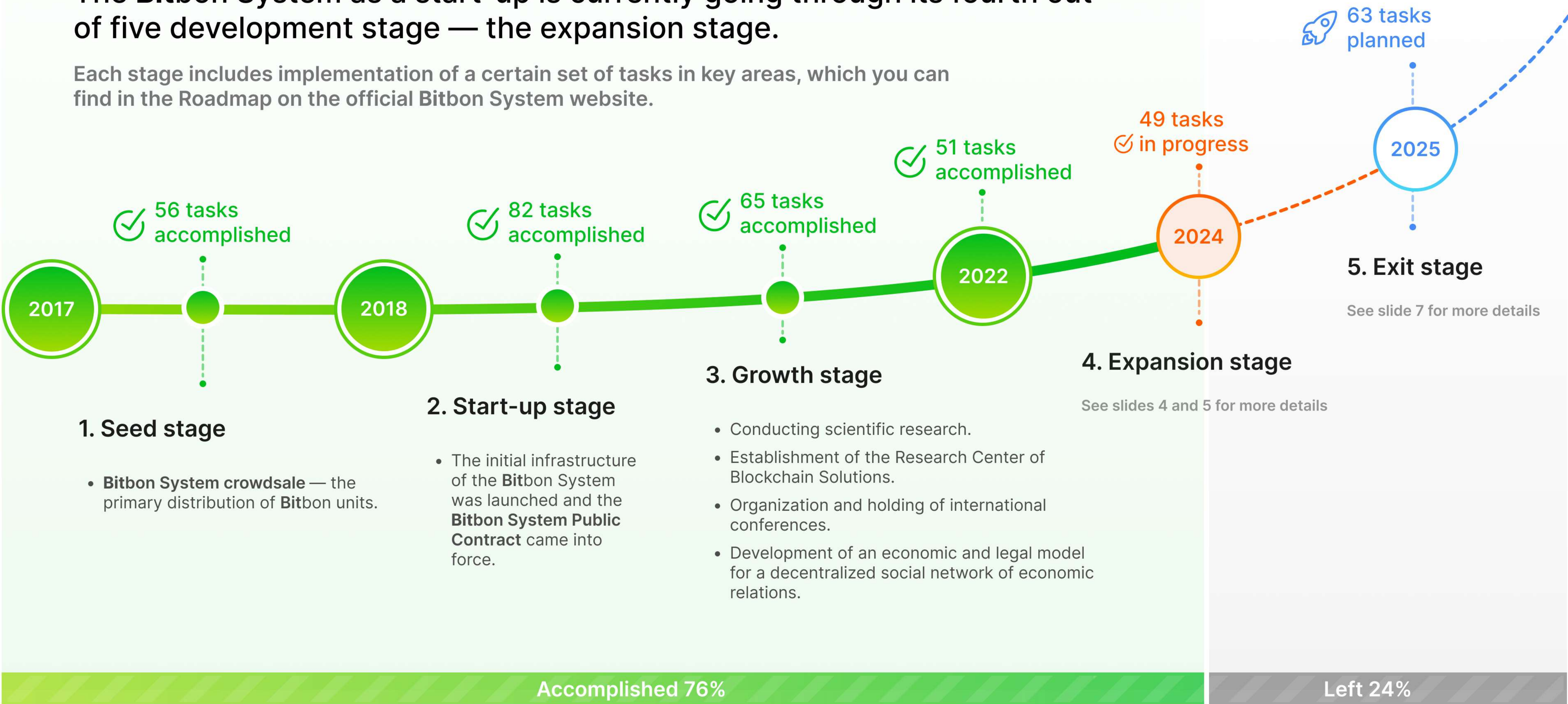
This report details the results of work done in 2023 as well as plans regarding the development and launch of services for 2024.

*The project is developing, the infrastructure is being supplemented with new services, which means the **Bit**bon System Community is developing as well. We invite you to join the decentralized social network of economic relations and develop the global platform-based economy together with us.*

START-UP DEVELOPMENT STAGES (76%)

The **Bit**bon System as a start-up is currently going through its fourth out of five development stage — the expansion stage.

Each stage includes implementation of a certain set of tasks in key areas, which you can find in the Roadmap on the official Bitbon System website.

63 tasks planned

49 tasks in progress

51 tasks accomplished

56 tasks accomplished

82 tasks accomplished

65 tasks accomplished

2017

2018

2022

2024

2025

5. Exit stage

See slide 7 for more details

4. Expansion stage

See slides 4 and 5 for more details

3. Growth stage

- Conducting scientific research.
- Establishment of the Research Center of Blockchain Solutions.
- Organization and holding of international conferences.
- Development of an economic and legal model for a decentralized social network of economic relations.

2. Start-up stage

- The initial infrastructure of the **Bit**bon System was launched and the **Bitbon System Public Contract** came into force.

1. Seed stage

- **Bitbon System crowdsale** — the primary distribution of **Bit**bon units.

Accomplished 76%   Left 24%

STAGE 4: EXPANSION — ACCOMPLISHED (2022–2024)

This stage of the start-up development involves launching the key components and services, which will allow **Bit**bon System Users to be among the first to benefit from the rapidly developing next-generation digital economy — platform-based economy.

ONE SPACE

Launching web and mobile apps with a basic set of functionalities, including the Bonpay Basic service that ensures convenient and quick transfer of tokenized asset units using a QR code.

EXCHANGE REQUEST FOR BITBON (ERBB)

Launching a service for promoting the **Bit**bon System on global trading platforms and in services using the ERBB token in the Ethereum network.

ALPHA VERSION

USER ADVERTISEMENTS

Developing an Alpha version of a component to ensure creating and publishing User advertisements regarding the exchange of rights by means of metacontracts.

ALPHA VERSION

META STUDIO DIGITAL ECONOMY

Creating an Alpha version and internal testing of a service for tokenization of documents, resources and legal relations.

2025

2024

2022

Remaining works planned for this stage

BITBON SYSTEM AUTHENTICATION

Launching a service for authenticating a User in other services of the **Bit**bon System via the OAuth 2.0 protocol using a personal account of this User.

E-COMMERCE DEAL ACCOUNTING COMPLEX

Creating an Alpha version and internal testing of a software package for tokenization of e-commerce deals.
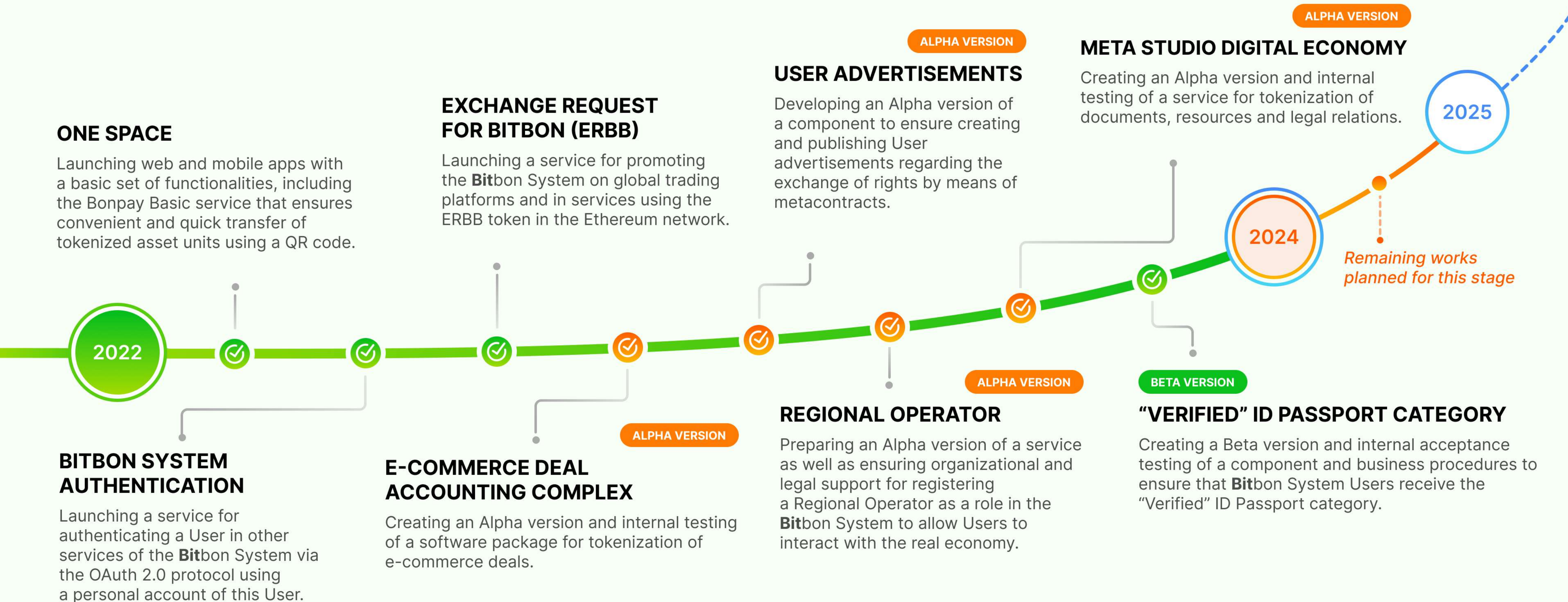
ALPHA VERSION

REGIONAL OPERATOR

Preparing an Alpha version of a service as well as ensuring organizational and legal support for registering a Regional Operator as a role in the **Bit**bon System to allow Users to interact with the real economy.

ALPHA VERSION

BETA VERSION

"VERIFIED" ID PASSPORT CATEGORY

Creating a Beta version and internal acceptance testing of a component and business procedures to ensure that **Bit**bon System Users receive the "Verified" ID Passport category.

STAGE 4: EXPANSION — IN PROGRESS (2024–2025)

The launch of components and services planned for this stage will ensure the **Bit**bon System infrastructure development necessary for the transition to a full-fledged commercial implementation.

ACCOUNT CONTAINER

Updating the **Bit**bon System core using the technology of secure account containers that are stored on Users' personal devices.

META-ASSETS

Fundamental update of the legal and technological infrastructure of the **Bit**bon System to ensure creating and using meta-assets as basic tools for **Bit**bon System Users.

AURA (AGGREGATE USER REPUTATION ASSESSMENT)

Launching a base version of a rating system as a fundamental tool for building trust and a guideline for establishing business relations.

CORP SPACE

Expanding the **Bit**bon System infrastructure to ensure creating corporate accounts with the establishment of internal roles and access for Users.

Transition to a full-fledged commercial implementation

BITBON SERVICE REGISTRATION

Launching a service ensuring registration of user services in the **Bit**bon System and their interaction with the decentralized information platform infrastructure.

LAUNCHING SERVICES AND COMPONENTS SUBJECT TO INTERNAL TESTING

- "Verified" ID Passport.
- Meta Studio DE.
- E-commerce Deal Accounting Complex.
- Regional **Bit**bon System Operator.
- User advertisements.

USER ACCOUNT CERTIFICATES

Launching a component that allows automating the registration of User account certificates required to access certain functionalities of the **Bit**bon System infrastructure.

SHARDING AND PROVIDING IN NETWORK SEGMENTS

A global infrastructure update as part of the development of the **Bit**bon System technological decentralization, which allows Providers in the roles of a Partitioner and a Registrator **(1st, 2nd and 3rd-level)** to ensure consensus in segments of the **Bit**bon System distributed ledger network.

One Space | ROADMAP

Our team decided to add this slide to the report since the functionalities of this particular base service of the **Bit**bon System largely contribute to an increase in the number of its Users and, as a result, a significant economic effect from their interaction with the ecosystem of services.

STAGE 1: ACCOMPLISHED

ONE SPACE INFO

A mobile app for monitoring trends in the fintech industry, events in the **Bit**bon System and stages of its development.

STAGE 2: ACCOMPLISHED

ONE SPACE BASIC

Web and mobile apps with a basic set of functionalities for personal activities in the **Bit**bon System.

STAGE 3: IN PROGRESS

ONE SPACE SOVEREIGN

Updating the **Bit**bon System core using the technology of secure account containers to implement the principle of sovereign identity.

STAGE 4: IN PROGRESS

ONE SPACE META MOBILE

A fundamental update of One Space aimed at developing meta-assets and ensuring scaling of the ecosystem of services based on them for transition to the practical use of meta-assets in the real economy.

STAGE 5

ONE SPACE META DESKTOP

Launching One Space desktop version, which will expand the capabilities for business-oriented applications at the enterprise level.
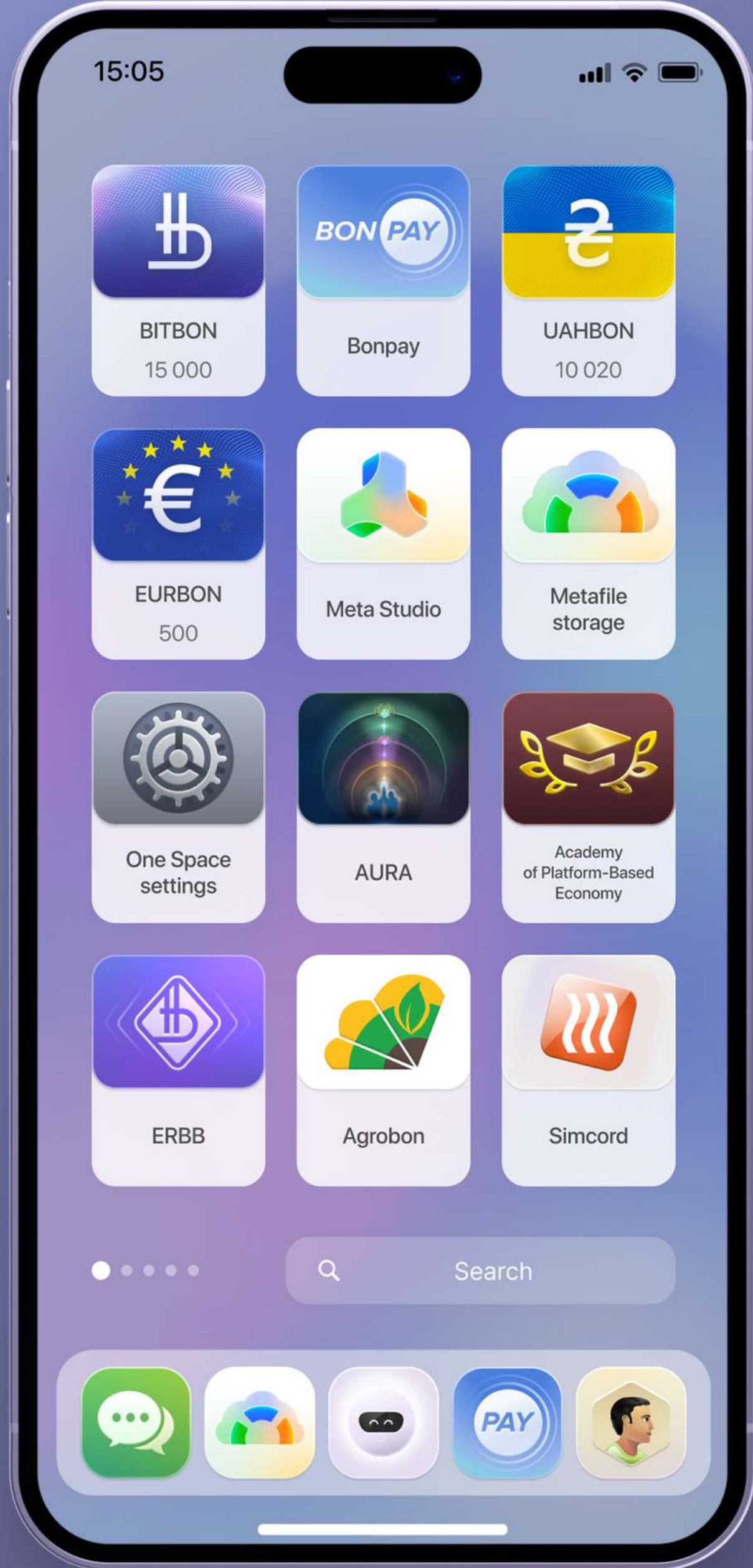
STAGE 6

ONE SPACE NODE APP

Updating One Space desktop and mobile apps, which will allow devices to perform the functions of **Bit**bon System nodes and unite them into highly efficient computing clusters to address global challenges.

STAGE 7 **ONE SPACE OS**

Launching One Space OS operating system for mobile devices, which will ensure maximum performance, security and the best user experience when working with services based on meta-assets as elements of the global platform-based economy on the basis of the **Bit**bon System.

STAGE 5: EXIT (2024–2026)

Transition to a full-fledged commercial implementation 🚀

This stage is the final one for the start-up and is characterized by the transition of the **Bit**bon System to a full-fledged commercial implementation.
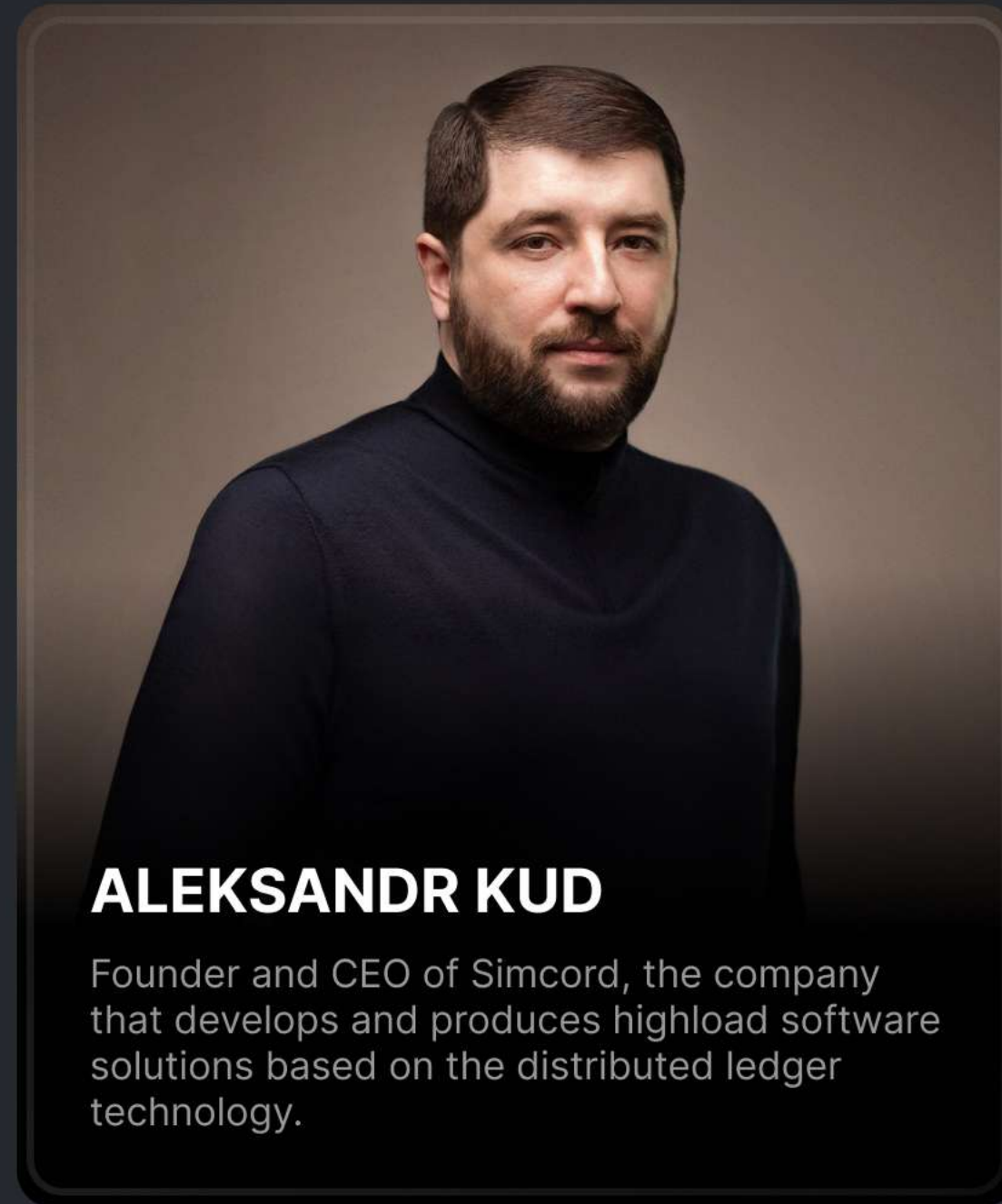
NEW PROFESSIONS

Realization of 9 statuses and 17 roles envisioned in the **Bit**bon System for the emergence and development of new professions.

** You can learn more from the **Bit**bon System Concept.*

CURRENCY PROTOCOLS

Launch of services ensuring the interaction of banking infrastructure with the **Bit**bon System in 5 or more currency zones.

2026

REGIONAL OPERATORS

Registration of 10 or more Regional Operators under a franchise model to represent the **Bit**bon System Community in different countries.

2024

*The **Bit**bon System start-up is an innovative project, and its implementation involves a set of knowledge-intensive processes, which also include the development of economic and legal models as well as multi-tier architecture solutions. In this regard, the actual dates of launching services may be adjusted.*

Join the Bitbon System Social Network!

"Simcord team and I invite you to create a social network of economic relations based on the scientific approach and to develop new socioeconomic relations built on social values and human centeredness"
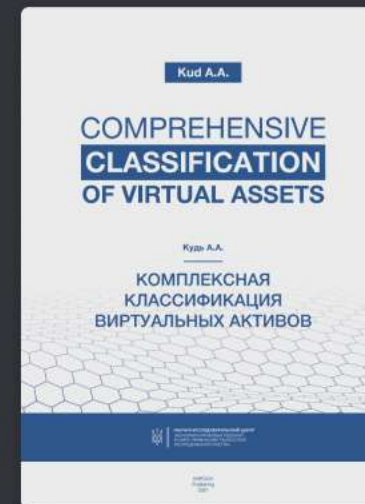
Facebook   **LinkedIn**

ALEKSANDR KUD

Founder and CEO of Simcord, the company that develops and produces highload software solutions based on the distributed ledger technology.

Digital Assets and Their Economic and Legal Regulation in the Light of the Blockchain Technology Development

Comprehensive Classification of Virtual Assets

Modernization of the Public Governance System in the Age of Information Platforms

📄 You can find all research publications by following the link

Additional materials

Bitbon System Concept

Bitbon System Roadmap

Bitbon Protocol

Bitbon System Public Contract

⟁ www.bitbon.space

Simcord's Sustainable Development Strategy

www.simcord.com

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